

Message Text

UNCLASSIFIED

PAGE 01 QUITO 02811 271427Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 L-03 /026 W
-----070149 280157Z /73

R 262251Z APR 78
FM AMEMBASSY QUITO
TO USDOC WASHDC
INFO SECSTATE WASHDC 8054
AMCONSUL GUAYAQUIL

UNCLAS QUITO 2811

E.O. 11652: N/A
TAGS: EINV, TATT, BEXP, EC
SUBJECT: ECUADOREAN MONETARY BOARD REQUIREMENTS FOR CONTRACTS
DEALING WITH TRANSFER OR TECHNOLOGY

REF: 77 QUITO A-85

1. ECUADOREAN MONETARY BOARD REQUIREMENTS FOR CONTRACTS
INVOLVING TECHNOLOGY TRANSFER WERE PUBLISHED RECENTLY. THE
IMPLEMENTING REGULATIONS, SUMMARIZED BELOW, ARE IN
COMPLIANCE WITH DECREE 900-B OF NOVEMBER 10, 1976 (SEE REFAIR.)

2. FOR REGISTRATION OF SUCH CONTRACTS AT CENTRAL BANK, AND
FOR BANK APPROVAL OF PAYMENT FOR IMPORTATION OF
TECHNOLOGY INCLUDING USE OF TRADEMARKS AND PATENTS, A FOREIGN
FIRM MUST FILE FOLLOWING DOCUMENTS:

A) AN APPLICATION SIGNED BY THE LEGAL REPRESENTATIVE OF
COMPANY;
B) A SPANISH COPY OF CONTRACT LEGALIZED BY ECUADOREAN NOTARY.
THE MINISTRY OF INDUSTRIES, COMMERCE, AND INTEGRATION (MICEI)
MUST THEN VERIFY COMPLIANCE OF CONTRACT WITH REQUIREMENTS
OF DECREE 900-B.

3. ONCE THIS PROCESS HAS BEEN COMPLETED IN A SATISFACTORY
MANNER, THE RELEVANT DOCUMENTS WILL BE REGISTERED AND A
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FILE CREATED CONTAINING INFORMATION ON FOREIGN FIRM, TYPE
AND PURPOSE OF THE CONTRACT, DATES OF EXECUTION AND
EXPIRATION, MANNER OF PL CNT, AND VALUE OF THE
TRANSACTION.

4. PAYMENT FOR TECHNOLOGICAL IMPORTS SHALL BE MADE THROUGH
THE FREE EXCHANGE MARKET.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TECHNICAL ASSISTANCE, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978QUITO02811
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780181-0422
Format: TEL
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780415/aaaaalwg.tel
Line Count: 63
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Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 81b92fa7-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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To: COM
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